



J.S. Held Expands into Commercial Equipment Consulting with Acquisition of CEIPS LLC

Jericho, NY – December 6, 2016 – J.S. Held LLC, a leading, national construction consulting firm, today announced the acquisition of CEIPS LLC. Jerry Hammar, President of the firm, joins J.S. Held as Vice President. Financial terms of the private transaction were not disclosed.

CEIPS is a premier commercial equipment assessment consulting firm, specializing in providing accurate and realistic pricing on commercial equipment losses for the insurance industry. The company will operate as “CEIPS, a J.S. Held Company.” CEIPS executive Cathy Sarrocco also joins J.S. Held continuing her leadership role as Assistant Vice President.

“CEIPS has a stellar reputation for providing accurate and timely consulting on commercial equipment losses,” said Jon Held, President and Chief Executive Officer of J.S. Held. “Their dedication to providing superior client service to the insurance industry will allow us to offer a wider range of services to our clients, while further scaling our business.”

“We have been dedicated to providing advice on property losses to shared clients for many years, and the J.S. Held platform gives us the ability to build a national equipment consulting practice,” said Hammar. “We share a commitment to providing an unrivaled experience for our insurance clients and Cathy and I are looking forward to joining the J.S. Held team.”

This acquisition is the fifth acquisition J.S. Held has made since receiving a controlling investment in 2015 from Lovell Minnick Partners, a private equity firm specializing in investing in financial and related business services companies. Previous acquisitions include the Property Loss Division of Chroma Building Corp., Wakelee Associates, LLC, a construction and mitigation consulting firm, Lovett Silverman, a surety consulting firm, and U.S. HELM, an environmental, health and safety services firm. J.S. Held has over 35 offices across the United States and Canada. J.S. Held continues to grow its team of professionals by expanding its network of offices throughout the United States and Canada.

About J.S. Held LLC

J.S. Held is a leading construction consulting firm specializing in property damage consulting, construction claims consulting, project and program management and environmental, health and safety services. J.S. Held’s consultants have provided their expertise on the most complex construction and related matters around the globe. The company serves its clients from over 40

locations throughout the U.S. and Canada. For more information regarding J.S. Held, please visit www.jsheld.com.

About CEIPS

Commercial Equipment Insurance Pricing System, CEIPS provides expert assistance to accurately assess damage and determine pricing on commercial equipment for the insurance industry.

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